BUILDING AN INCLUSIVE, COMPETITIVE AND PROSPEROUS GHANA FOR THE 21st CENTURY

APAM FOFOFO PLATFORM
[2016 -2020]
OUR PRINCIPLES

NKRUMAISM

SELF DETERMINATION

SOCIAL JUSTICE

PAN-AFRICANISM

INCLUSIVENESS
## OUR DEVELOPMENT PLAN: 5 PILLARS

### CLEAN INDUSTRIALIZED GROWTH

<table>
<thead>
<tr>
<th>ENERGY</th>
<th>LABOR</th>
<th>EDUCATION &amp; HEALTH</th>
<th>FINANCIAL MARKETS</th>
<th>ICT</th>
</tr>
</thead>
</table>
| • A 2nd Refinery: - Up to GHC20 Billion ($5 Billion) fee -- produce global quality fuels -- catalyst to drive cost competitive industrialization.  
  • Increase the mix of Renewables.  
  • Generate greater value from Jubilee, TEN, SANKOFA other Oil & Gas, Petrochemicals.  
  • Employ a PPP model in ECG.  | • Grow the Formal Sector from 24% to [35]%+ -- thereby growing Tax Base.  
  • Rationalize the public sector workforce to make it more competitive.  
  • Claw-back up to GHC1.2B from Wages & Salaries in 2017/18 to reinvest in Agriculture & Manufacturing.  | • Pivot to STEM.  
  • Up spend on materials/child & child/teacher ratio.  
  • Upgrade quality of technical institutions.  
  • Ghana history.  
  • Reduce inequalities in healthcare – focus Community Health Systems.  
  • Investment in Pharmaceutical sector.  | • Fiscal Policy: (i) Grow revenues, optimize expenditure; (ii) PFML – 0%.  
  • Monetary Policy: Decline Interest Rates to spur growth & retain Inflation Targeting.  
  • Mobilize Private Sector Capital: (i) Reg. to limit government assets held by banks; (ii) Develop Yield Curve.  | • Build a robust nationwide Mobile Platform with redundancy.  
  • Grow Smartphone penetration to 100%.  
  • Improve Quality of Service in the sector.  
  • Increase the intermediation role and multiplier effect of FINTECH/Mobile Money.  
  • Develop a Digital Industry.  |
DEBT PRINCIPLES & STRATEGY

GHANA PROJECTED DEBT

- 2016(P) Total Debt of GHC119.6B ($29.9B) ~ 70% of GDP classifies as fairly leveraged -- [B2 Rating, mixed Outlook].
- 2020 -- Total Debt ~ 40% of GDP.

DEBT MANAGEMENT PRINCIPLES

- Aggressively retire unsustainable Debt and optimize Ghana’s capital structure.
- Debt will be used for Investment, not Consumption.
- We will not incur Debt that does not directly, or indirectly generate enough cash flow to repay financing costs.

DOMESTIC YIELD CURVE

- No existing Long-Term Yield Curve.
- Needed to develop long-term financing (5yrs+) sector.
- Issue (2)GHC1.0B ($250) million Transformation Bonds (Cedi/Dollar) to continue the establishment of a Yield Curve: (2017/2018).
REGULATORY PRINCIPLES

- RULE OF LAW
- COMPETITION
- IMPACT
- FAIRNESS
- EFFICIENCY
- GROWTH
- TRANSPARENCY
- INNOVATION

MAXIMIZATION OF GHANA’S VALUE
PROFORMA INTEREST RATES (2016-2020)

GROWTH
## SUSTAINABLE EMPLOYMENT CREATION

### AGRO-PROCESSING

### ICT/DIGITAL INDUSTRIES
- It is imperative that Ghana develop a competitive advantage in this sector.
- Invest in a robust nationwide mobile broadband network that’s globally re-known.
- **Develop Regional IT/Digital Parks utilizing the PPP model.**
- Invest in Content & Music media to innovate & upgrade to global standards.

### ENERGY VALUE CHAIN
- 2nd Refinery License / Jubilee, TEN, SGN and other Oil & Gas.
- Private Participation and Long-Term Investment in ECG – PPP model.
- **Investment in Clean Energy: Wind, Hydro, Solar.**

### EXTRACTIVE SECTORS
- Reinvestment in our Gold and Bauxite industry.
- Increase productivity of existing Jubilee, TEN and SANKOFA oil & gas fields; develop new fields, particularly gas.

### FINANCIAL MARKETS
- **Larger and stronger banking sector after cleaning up NPLs** – Growth as a result of the limit on Government assets held by banks.
- Job growth due to the increasing intermediation role of FINTECH/Mobile Money.

### INFRA-STRUCTURE
- Major Investment in the Transport & Storage Infrastructure -- develop rail networks for: (i) goods; (ii) passenger intra-city; and (iii) passenger inter-city.
- Significant Investment to upgrade and expand our Water & Sewage system, particularly in our growing cities.

### TOURISM & HOSPITALITY
- Major Investment to complete the redevelopment of Achimota Forest Eco Park to global standards.
- **Develop global standards Eco-Parks along the Volta River/Lake Estuary.**
- Invest in training to upgrade the capacity building and quality of service of the Ghana Forestry Service.
GREATER MACROECONOMIC STABILITY
AU/EU MIGRATION FOR INDUSTRIALIZATION PROGRAM

TO ADDRESS MIGRATION & INEQUALITY AND THE SEARCH FOR A BETTER, MORE INCLUSIVE FUTURE

- A MORE PROSPEROUS AFRICA
- OPTIMIZED MIGRATION FLOWS
- A SAFER EUROPE
- A MORE EQUAL WORLD

To Develop
AGRICULTURE & MANUFACTURING
sectors across each
54 AU country

5 YR TERM.
Agreed ANNUAL MIGRATION
Determined per
ECONOMIC CONDITION & POPULATION SIZE

Technical, Managerial
and Governance Skills
Exchanged to catalyze
AU INDUSTRIALIZATION
improve AU
COMPETITIVENESS
and LIVING
STANDARDS
APAM FOFOR® IMPACT HIGHLIGHTS

Economic Growth:

<table>
<thead>
<tr>
<th></th>
<th>2016 (P)</th>
<th>2020 (CPP)</th>
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<tbody>
<tr>
<td>GDP Growth</td>
<td>3.3%</td>
<td>~12%</td>
</tr>
<tr>
<td>GDP</td>
<td>$42.7B</td>
<td>~ $70B</td>
</tr>
<tr>
<td>GDP Per Capita</td>
<td>$1,551</td>
<td>~ $2,500</td>
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</table>

Greater Equality:

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<thead>
<tr>
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<th>2016 (P)</th>
<th>2020 (CPP)</th>
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<td>Minimum Wage</td>
<td>GHC8.08</td>
<td>~GHC13.00</td>
</tr>
</tbody>
</table>

Sustainable Employment: 100,000's of Skilled Jobs

Best Regulatory Practices: A Level Playing Field for All

Promoting Private Sector: Broaden & Deepen Bank Financing/Accessibility

Developing Financial Markets: Creating A Long Term Domestic Yield Curve

Cleaner Greener Environment: Healthier More Competitive Ghana
OUR PRESIDENTIAL TEAM

PRESIDENT

IVOR KOBINA GREENSTREET

VICE PRESIDENT

NANA GABBY NSIAH NKETIA

EBEE GREEN OH!  #BRINGBACKOURDIGNITY!  CLEAN IS GREEN!
RIGHT TIME!

FORWARD EVER, BACKWARD NEVER!

RIGHT PARTY!

Sources: Government of Ghana 2016 Budget Statement and Economic Policy
IMF/World Bank Country Reports
Convention People’s Party